



## Alabama Association of School Business Officials



### Alabama ASBO Procurement Card Program

Alabama ASBO has entered into an agreement with Compass Bank to provide school districts with a procurement (purchasing) card. A procurement card, while it looks like a credit card/debit card, is very different from both. This system is being introduced in Alabama to accomplish the following

- stream line the purchasing process
- teachers will benefit from the optimal purchasing power for incidental expenses
- reduce (not do away with) the purchase order paperwork
- increase budget control and internal controls
- provide better reporting in terms of who/what/when/how much
- reduce the costs of procurement
- reduce the costs of payments

Information about the program is as follows:

### Compass Bank CLASS Card Program

The **CLASS Card** is a business card program designed to meet the service needs of Alabama Educators. Among its many features:

- No Annual Fee
- No Set Up Fee\*
- No late fees, No over-limit fees, No interest charges
- Cards are mailed directly to designated board representative\*\*
- Designated credit lines for each card account
- Declining Balance Set-Up (credit lines will be restored every school year)
- Statement Mail Option (statements can be furnished to the board of education or each school location; payment can be sent by the school or individual board representative)
- On line account access
- Immediate Solutions for lost/stolen cards
- Options on Purchases – include only merchants approved by the state
- Expiration date of 60 months \*\*\*
- Relationship Manager – direct bank contact available to service school accounts

Please contact Pam Cooper at 256-552-4114  
[pam.cooper@compassbank.com](mailto:pam.cooper@compassbank.com) or Mark Chaffin  
[mark.chaffin@compassbank.com](mailto:mark.chaffin@compassbank.com) with any questions about getting your  
school started on the program.

\* Replacement Card Fee \$5.00 (includes reissue for lost/stolen cards or reorder due to school error)/ Replacement Fee  
for expedited delivery \$30.00

\*\* Bulk Mail Option available at a cost of \$5.00 per card

\*\*\* No early account termination fee