

Appropriation Cap – Sum of

1. The total of recurring revenues deposited into the Education Trust Fund in the last completed fiscal year preceding the date on which the fiscal year appropriation cap is calculated
2. Above amount multiplied by the average annual percent of change in the recurring revenues deposited into the Education Trust Fund for the 14 highest of the 15 completed fiscal years preceding the date on which the fiscal year appropriation cap is calculated
3. If new recurring revenue measures are enacted that will be deposited into the Education Trust Fund, or if existing revenue sources are amended to increase the amount of money deposited into the Education Trust Fund, for the first time during the year for which the fiscal year appropriation cap is being calculated, then 95 percent of the amount projected in the enacted fiscal note accompanying the legislative act creating the new recurring revenue shall be added as a part of the fiscal year appropriation cap. If a recurring revenue source is removed from the Education Trust Fund during the year for which the fiscal year appropriation cap is being calculated, the negative impact, based on the enacted fiscal note, of the removal of the recurring revenue shall be included in the calculation of the fiscal year appropriation cap. Any new recurring revenue measures and any changes in the distribution of Education Trust Fund recurring revenues enacted during the First or Second Special Session of 2015 shall not require any addition or reduction in the fiscal year appropriation cap for the fiscal year ending September 30, 2016.
4. Nonrecurring revenue shall be added as a part of the fiscal year appropriation cap for the fiscal year in which the nonrecurring revenue is deposited into the Education Trust Fund.
5. The amount required to be appropriated from the Education Trust Fund to the Prepaid Affordable College Tuition (PACT) Trust Fund pursuant to Section I6-33C-16, Code of Alabama 1975.

ETF ROLLING RESERVE ACT FY 2019 CAP

FY 2017 Net Recurring Revenues \$6,327,327,215

PLUS:

Average growth for the 14 highest years out of the last 15 (4.25%) \$268,911,407

New recurring revenue measures -24,320,000

PACT appropriation for FY 2019 \$61,539,000

FY 2019 ETF Appropriations Cap \$6,633,457,622

ETF Appropriations for FY 2018 \$6,417,000,027

Cap Difference: FY 2019 vs. FY 2018 \$216,457,595



CONDITION OF THE ETF FY 2018 AND FY 2019

	Estimated FY 2018	Estimated FY 2019	Difference
Beginning Balance	6,919,305		-6,919,305
Regular Receipts (Reflects Fiscal Division estimates)	6,516,000,000	6,720,000,000	197,000,000
TOTAL AVAILABLE (beginning balance plus regular receipts)	6,522,919,305	6,720,000,000	197,080,695
TOTAL ETF EXPENDITURES	6,419,124,473	6,633,457,622	214,333,149
ENDING BALANCE BEFORE REVERSIONS AND ADJUSTMENTS	103,794,832	86,542,378	-17,252,454
ESTIMATED DISTRIBUTION OF ENDING BALANCE			
Budget Stabilization Fund	63,320,415	64,191,245	870,830
Advancement and Technology Fund	40,474,417	22,351,133	-18,123,284





State Department of Education

FY2020 State Totals

FY 2020 SDE Budget Request

STATE TOTALS	FY 2020		FY 2019		Change
Total ADM	727,463.36		730,924.80		-3,461.44
Foundation Program Units					
Teachers	42,063.04		42,070.08		-7.04
Principals	1,324.00		1,326.00		-2.00
Assistant Principals	826.50		833.00		-6.50
Counselors	1,462.00		1,471.00		-9.00
Librarians	1,348.00		1,343.50		4.50
Career Tech Directors	215.75		196.75		19.00
Career Tech Counselors	69.00		66.00		3.00
Total Units	47,308.29		47,306.33		1.96
Foundation Program (State and Local Funds)					
Salaries	2,502,289,360		2,414,521,752		87,767,608
Fringe Benefits	985,739,312		964,692,090		21,047,222
Other Current Expense (\$19,884 /unit)	940,662,605	(\$17,950 /unit)	849,147,372		91,515,233
Classroom Instructional Support					
Student Materials (\$600/unit)	28,384,974	(\$536.06545/unit)	25,359,298		3,025,676
Technology (\$350/unit)	16,558,156	(\$300/unit)	14,191,899		2,366,257
Library Enhancement (\$200/unit)	9,461,658	(\$96.1374/unit)	4,547,871		4,913,787
Professional Development (\$100/unit)	4,730,829	(\$90/unit)	4,257,638		473,191
Common Purchase (\$0/unit)	0	(\$0/unit)	0		0
Textbooks (\$75/adm)	54,559,895	(\$70/adm)	51,164,998		3,394,897
Total Foundation Program	4,542,386,789		4,327,882,918		214,503,871
State Funds					
Foundation Program ETF	3,941,468,159		3,744,905,398		196,562,761
School Nurses Program	63,823,446		31,964,511		31,858,935
Salaries - 1% per Act 97-238	25,022,894		0		25,022,894
Technology Coordinator	8,008,838		7,775,573		233,265
Transportation Operations	333,819,412		307,385,994		26,433,418
Fleet Renewal (\$7,985 /bus)	45,155,175	(\$7,109 /bus)	40,571,063		4,584,112
Current Units	21,557,714		11,109,561		10,448,153
At Risk	20,267,734		20,267,734		0
Board Of Adjustment	750,800		750,800		0
Career Tech O and M	5,000,000		5,000,000		0
ETF Subtotal	4,464,874,172		4,169,730,634		295,143,538
Capital Purchase	185,000,000		185,000,000		0
Debt Service	532,864		532,864		0
PSF Subtotal	185,532,864		185,532,864		0
Total State Funds	4,650,407,036		4,355,263,498		295,143,538
Local Funds					
Foundation Program (10 Mills)	600,918,630	(10 Mills)	582,977,520		17,941,110
Capital Purchase (0.603677 Mills)	36,246,280	(0.860704 Mills)	50,222,764		-13,976,484
Total Local Funds	637,164,910		633,200,284		3,964,626

NOTE: Due to rounding, some line items may not calculate to exact dollar amount shown.