


Florence City Schools

2018-2019 Budget



FY 2019 Proposed Budget
1st Public Hearing
August 14, 2018

Public Hearings Mandated Section 16-13-140 Code of Alabama

Each Board of Education is required to:

- (1) Hold at least two open public hearings;
- (2) Conduct hearing during a board meeting;
- (3) Conduct hearing at a convenient time and place; and
- (4) Publicize the date and time of the hearings.

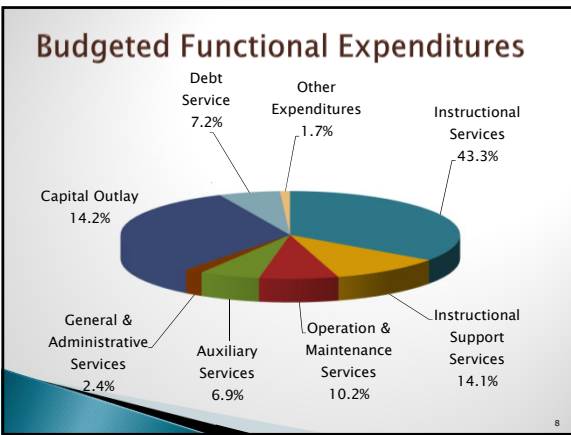
State Mandates and Budget Constraints

- ▶ Fringe Benefits Required by State Law
 - Insurance - \$9,600 per employee
 - Retirement - Tier I-12.41% (.17% additional required), Tier II - 11.35%
- ▶ Leave Allocations (\$60 per day)
- ▶ Instructional Support - M & S - \$536.07/Unit (\$537)
 - Tech - \$300/Unit, Prof Develop \$90/Unit,
 - Library \$96.14/Unit
- ▶ Foundation Local Fund Match - \$3,935,200 (\$430 less required)
- ▶ Capital Local Fund Match - \$340,118 (1,686 less money required)
- ▶ Student Transportation Requirements

Total Proposed Budget – Comparison of FY19 to FY18 All Funds

► **Expenditures**

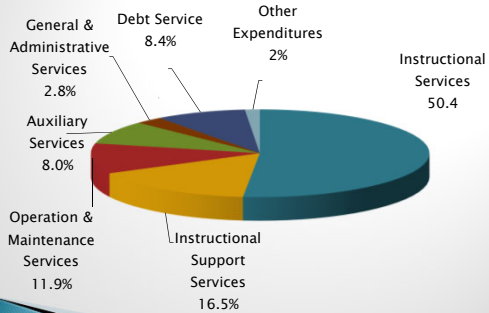
	FY 19	FY 18
◦ Instructional Services	\$28,134,261	\$28,148,358
◦ Instructional Support	9,196,174	9,030,051
◦ Operations & Maint	6,640,861	6,427,407
◦ Auxiliary Services	4,463,207	4,747,267
◦ General & Admin	1,555,509	1,478,868
◦ Capital Outlay	9,224,526	26,398,657
◦ Debt Service	4,710,543	4,742,967
◦ Other Expenditures	1,075,433	1,004,354
► Total	\$65,000,514	\$81,977,929



Total Proposed Budget – Comparison of FY19 to FY18 All Funds

	Total Expenditures	
	FY 2019	FY 2018
Total Expenditures	\$65,000,514	\$81,977,929
Less Capital Outlay	-9,224,526	-26,398,657
Total Less Capital Outlay	\$55,775,988	\$55,579,272

Budgeted Functional Expenditures



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FLORENCE CITY SCHOOLS ADMINISTRATIVE EXPENSES

	FY 2019	FY 2018
Board of Education Services	\$263,754	\$235,254
Executive Administrative Services	757,932	731,412
Business Support Services	387,836	369,947
System-Wide Support Services	4,000	20,000
Central Office Services	141,987	122,255
Total	\$1,555,509	\$1,478,868
Percentage of Budget (not including capital outlay)	2.8%	2.7%

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TOTAL ENDING FUND BALANCE COMPARISONS FOR FY 2019 AND FY 2018

	FY 2019	FY 2018
General	\$5,938,726	\$8,654,095
Special Revenue	1,090,467	1,260,036
Debt Service	1,321,188	1,420,582
Capital Projects	1,612,732	4,372,743
Fiduciary Trust	615,935	399,093
Total	10,579,048	16,106,549

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Florence City Schools – ADM

	FY 2019	FY 2018	Difference
Florence High School	1037.55	1031.60	5.95
Florence Freshman Center	387.25	363.55	23.70
Florence Middle School	648.00	714.25	-66.25
Hibbett Middle School	589.40	591.00	-1.60
Forest Hills Elementary	837.50	820.65	16.85
Harlan Elementary	413.95	449.20	-35.25
Weeden Elementary	420.80	443.50	-22.70
Other Enrollment	8.00	8.05	-.05
Total	4342.45	4421.80	-79.35

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Allocation from State for Foundation Program

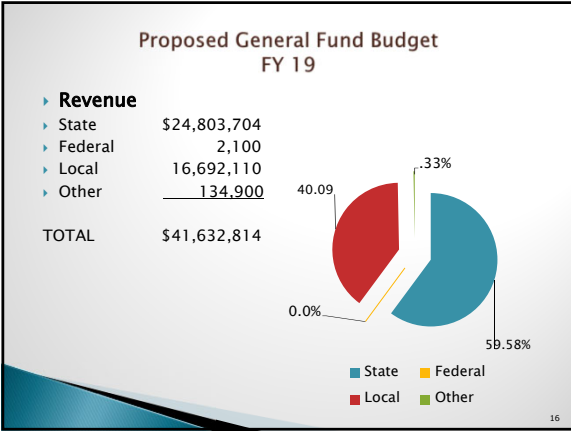
	FY 2019	FY 2018	Change
System ADM	4342.45	4421.80	-79.35
Foundation Program Units			
Teachers	250.69	254.58	-3.89
Principals	7.00	7.00	0.00
Assistant Principals	5.50	5.50	0.00
Counselors	9.00	9.00	0.00
Librarians	8.00	8.00	0.00
Career Tech Directors	.50	.50	0.00
Total Units	280.69	284.58	-3.89

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State Allocation

Foundation Program (State and Local Funds)	FY 2019	FY 2018	Change
Salaries	\$14,674,241	\$14,369,247	\$304,994
Fringe Benefits	5,794,157	5,727,497	66,660
Other Current Expenses (\$17,950/Unit) (\$17,533/Unit)	5,038,380	4,989,409	48,971
Classroom Instructional Support			
Student Materials (\$537/\$422)	150,467	119,955	30,512
Technology (\$300/\$212)	84,207	60,191	24,016
Library Enhancement (\$96/\$31)	26,986	8,663	18,323
Prof. Development (\$90/\$78)	25,262	22,070	3,192
Textbooks (\$70.00/\$54.52ADM)	303,972	241,067	62,905
Total Foundation Program	\$26,097,672	\$25,538,099	\$559,573
Local Funds			
Foundation Program (10 Mills)	\$-3,935,200	\$-3,935,630	\$430
Total State Foundation Program	\$22,162,472	\$21,602,469	\$560,003

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Local Revenues

DESCRIPTION	2019 Budget	2018 Budget
TVA In Lieu-of-Taxes	240,000	315,000
Interest Income	4,000	3,500
Business Privilege Tax	130,000	130,000
County-wide Sales Tax (1 cent/1/2 cent)	2,450,000	2,400,000
Motor and Vehicle Tax	38,000	38,000
County Tobacco Tax	10,000	6,000
County Regular Ad valorem (7 mill)	2,070,000	2,018,000
District Ad valorem (7 Mill)	2,935,200	2,835,630
District Special Ad valorem (7 Mill)	2,700,000	2,700,000
District Sales Tax (1/2 Cent)	5,500,000	5,500,000
District Beer Tax	58,000	58,000
Contributions from private sources	8,200	7,500
Other Local Income-(Foundation, Rent, Medicaid, UNA Braly, Chromebook fees, etc.)	548,710	500,959
TOTALS	16,692,110	16,512,589

Projected Employees Budgeted - All Funds

TYPE	State	Other State	Federal	Local	TOTAL Employees
Teachers	250.69	9.20	24.69	31.92	316.50
Librarians	8.00			-.50	7.50
Counselors	9.00			5.00	14.00
Administrators	13.00	.92	.50	13.58	28.00
Total Certified	280.69	10.12	25.19	50.00	366.00
Cert Support			.99	.01	1.00
Support Staff		11.14	61.24	73.62	146.00
TOTAL	280.69	21.26	87.42	123.63	513.00
Prior Year	284.58	14.25	97.08	122.59	518.50

Florence City Schools - Certified Local Units

	FY 2019	FY 2018	Difference
Florence High School	12.47	13.81	-1.34
Florence Freshman Center	.17	.49	-.32
Florence Middle School	10.11	8.14	1.97
Hibbett Middle School	4.92	3.19	1.73
Forest Hills Elementary	.10	1.93	-1.83
Harlan Elementary	5.23	3.03	2.20
Weeden Elementary	2.79	3.34	-.55
System-Wide	4.13	4.13	.00
Administrators - All Schools	10.08	10.17	-.09
Total	50.00	48.23	1.77

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Special Revenue Funds \$6,513,617

Special revenue funds included in the budget are comprised of federal funds that have specific guidelines and limitations on the expenditure of these funds. Local school public funds are also included in this group. Listed below are the primary programs and allocations for FY 2019.

Title I	\$ 1,622,056
Title II - Professional Development	211,138
IDEA-B Special Education & Preschool	999,071
Title IV	119,784
Federal Career Tech Education	73,928
Child Nutrition Program	2,203,290
Local Schools - Public Funds	994,010

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Debt Service Fund

The numbers reflect the annual bond debt payment (principal and interest) of the Florence City Board of Education for FY 2019. (Balance of outstanding principal debt at October 1, 2018 is in parenthesis)

Principal, Interest and Sinking Fund Payments:

▶ 2009 Issue (\$655) last payment	\$ 666,299
▶ 2009 QSCB (\$1.53M)	28,590
▶ 2012 Issue (\$7.72M)	1,518,500
▶ 2014 PSFA (\$1.89M)	294,892
▶ 2015 Issue (\$6.87M)	198,070
▶ 2017 Issue (\$35.69M)	1,357,775

TOTAL Requirement \$ 4,134,053

Reduced total debt by over \$4M in FY2017-18

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Payments Due on Outstanding Leases and Bank Loans as of October 1, 2018

Principal & Interest Payments:

▶ Technology Item Leases	102,713
▶ TOTAL Lease & Loan Payments	\$ 102,713
▶ 2019 Chromebooks, Laptops, Etc.	458,081
Total Budgeted	\$ 560,794

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Capital Projects Fund

Projected Carryover Balance From FY18	\$ 8,624,566
Add: State Capital Outlay Allocation	\$ 1,074,366
Advalorem Taxes	1,300,000
Sales Taxes	3,100,000
Interest Income	10,000
Transfer in - General Fund	1,800,000
Less : Debt Payments	(4,356,380)
Technology Purchases	(325,294)
FMS Construction	(5,370,001)
Burrell Slater Renovations	(648,250)
Weeden Renovations	(150,000)
Maintenance Plan - Miscellaneous	(470,000)
Harlan HVAC & Exterior Renovations	<u>(2,976,275)</u>
Balance for Capital Projects	\$ 1,612,732

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FLORENCE CITY SCHOOLS - TRANSPORTATION

- ▶ 3rd Year of 3-year contract
- ▶ 29 Regular buses with 19 doubles/10 singles billed routes
- ▶ 5 Special Education routes
- ▶ State allocation for 2019 is \$1,579,891
- ▶ This is a increase of \$16,958 from FY18
- ▶ All buses are air conditioned and have security cameras

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